



# Royal India Corporation Ltd.

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED ON 30<sup>th</sup> SEPTEMBER, 2020.

### PART - I

(Rs. In Lakhs)

Particulars	3 months ended on 30.09.2020	3 months ended on 30.06.2020	3 months ended on 30.9.2019	6 months ended on 30.9.2020	Previous year ended on 31.03.2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from Operations	87.51	-	19,163.96	87.51	20,069.10
Other Income	9.70	9.36	7.61	19.06	30.82
<b>TOTAL INCOME</b>	<b>97.21</b>	<b>9.36</b>	<b>19,171.57</b>	<b>106.56</b>	<b>20,099.92</b>
<b>EXPENSES</b>					
Cost of Materials Consumed	88.79	-	19,143.82	88.79	20,059.98
Changes in inventories	(26.47)	-	(239.52)	(26.47)	(314.55)
Employee Benefit Expenses	4.99	5.11	7.23	10.11	30.24
Finance cost	291.97	284.33	274.14	576.30	1,075.81
Depreciation and Amortization Expense	0.01	0.06	0.01	0.07	0.10
Other Expenses	4.68	4.24	4.21	8.94	1,093.29
<b>TOTAL EXPENSES</b>	<b>363.98</b>	<b>293.74</b>	<b>19,189.88</b>	<b>657.74</b>	<b>21,944.86</b>
Profit Before Exceptional Items and Tax	(266.78)	(284.38)	(18.31)	(551.18)	(1,844.94)
Exceptional Items	-	-	-	-	-
<b>Profit Before Tax</b>	<b>(266.78)</b>	<b>(284.38)</b>	<b>(18.31)</b>	<b>(551.18)</b>	<b>(1,844.94)</b>
Tax Expenses	-	-	-	-	-
a) Current Tax	-	-	-	-	-
b) Deferred Tax	-	-	-	-	322.06
<b>Profit for the year</b>	<b>(266.78)</b>	<b>(284.38)</b>	<b>(18.31)</b>	<b>(551.18)</b>	<b>(1,522.88)</b>
<b>Other Comprehensive Income</b>					
Items that will not be reclassified subsequently to Profit or Loss					
a) Items that will not be classified to profit and loss	-	-	-	-	-
b) Income tax relating to Items that will not be reclassified to Profit or loss	-	-	-	-	-
<b>Total Comprehensive Income for the year</b>	<b>(266.78)</b>	<b>(284.38)</b>	<b>(18.31)</b>	<b>(551.18)</b>	<b>(1,522.88)</b>
<b>Earnings Per Share</b>					
a) Basic EPS (Rs.)	(1.16)	(1.23)	(0.08)	(2.39)	(6.60)
b) Diluted EPS (Rs.)	(1.16)	(1.23)	(0.08)	(2.39)	(6.60)
<b>Total No. of Shares</b>	<b>2,30,80,000</b>	<b>2,30,80,000</b>	<b>2,30,80,000</b>	<b>2,30,80,000</b>	<b>2,30,80,000</b>
<b>Public Share Holding</b>					
Number of Shares	1,24,82,749	1,24,82,749	1,24,82,749	1,24,82,749	1,24,82,749
Percentage of Shareholding (% of Total No. of Equity Shares)	54.08%	54.08%	54.08%	54.08%	54.08%

#### Notes:

- The above results are restated as per the applicable Indian Accounting Standard (Ind AS) and are approved by audit committee and taken on record by the Board of Directors at their meeting held on 14<sup>th</sup> November, 2020.
- The Company had received NIL investor complaints during the quarter ended September, 2020.
- There were no investor complaints pending at the beginning and at the end of the quarter.

No. of Complaints pending at the beginning of the quarter NIL

Add: Complaints received at during the quarter 0

Less: Complaints solved during the year 0

No. of Complaints pending at the end of the quarter NIL

4. The Figures of the previous year/period have been regrouped wherever necessary.

5. Segment-Wise Report is Annexed by way of Annexure I.

Place: Mumbai

Date: 14<sup>th</sup> November, 2020

For Royal India Corporation Ltd.



Nitin K Gujral  
(Managing Director)  
DIN: 08184605

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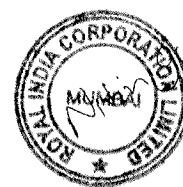
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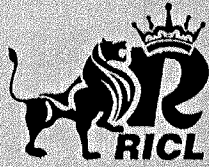


# Royal India Corporation Ltd.

## SEGMENT-WISE REPORT - ANNEXURE I

PART - II	For the Quarter Ended			6 months ended on 30.09.2020	Year Ended Previous year ended on 31.03.2020
	3 months ended on 30.09.2020	3 months ended on 30.06.2020	3 months ended on 30.9.2019		
Particulars	(Unaudited)	(Unaudited)	(Unaudited)		(Audited)
<b>Segment Revenue</b>					
a) Bullion	83.69	-	15,106.43	83.69	16,011.56
b) Diamonds	-	-	-	-	-
c) Jewellery	3.81	-	4,057.53	3.81	4,057.53
d) Securities (Investment)	-	-	-	-	-
e) Others	-	-	-	-	-
Total	87.51	-	19,163.96	87.51	20,069.10
Less : - Intersegment Revenue	-	-	-	-	-
<b>Net Sales/Income from Operation</b>	<b>87.51</b>	<b>-</b>	<b>19,163.96</b>	<b>87.51</b>	<b>20,069.10</b>
<b>Segment Results</b>					
[Profit/(Loss) before tax and interest from each segment]					
a) Bullion	24.49	-	859.25	24.49	362.82
b) Jewellery	0.69	-	(599.59)	0.69	(39.15)
c) Securities (Investment)	-	-	-	-	-
d) Others	9.70	9.36	7.61	19.06	30.82
Total		9.36	267.27	44.24	354.49
Less: -					
i) Interest	291.97	284.33	274.14	576.30	1,075.81
ii) Other un-allocable expenditure net unallocable income	9.69	9.14	11.45	19.12	1,123.62
<b>Total Profit before Tax</b>	<b>(266.78)</b>	<b>(284.38)</b>	<b>(18.31)</b>	<b>(551.18)</b>	<b>(1,844.94)</b>

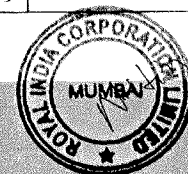




# Royal India Corporation Ltd.

Statement of Assets and Liabilities		(Rs. In Lakhs)	
Particulars	Half year ended on 30-09-2020	Previous year ended on 31-03-2020	
<b>I. ASSETS</b>			
<b>(1) Non-Current Assets</b>			
(a) Property, Plant and Equipments	0.21	0.11	
(b) Intangible Assets	-	-	
<b>(c) Financial Assets</b>			
(i) Investments	-	-	
(ii) Loans	399.34	380.46	
(iii) Other Financial Assets	13.57	3.81	
(d) Deferred Tax Assets	830.59	830.59	
(e) Other non-current assets	-	-	
<b>Total Non-Current Assets</b>	<b>1,243.71</b>	<b>1,214.96</b>	
<b>(2) Current Assets</b>			
(a) Inventories	5,953.67	5,927.21	
<b>(b) Financial Assets</b>			
(i) Investments	-	-	
(ii) Trade Receivables	8,208.42	7,107.06	
(iii) Cash and cash Equivalents	102.91	133.95	
(iv) Loans	-	-	
(v) Other Financial Assets	107.70	106.47	
(c) Other Current Assets	77.58	79.27	
<b>Total Current Assets</b>	<b>14,450.28</b>	<b>13,353.96</b>	
<b>Total Assets</b>	<b>15,693.99</b>	<b>14,568.92</b>	
<b>II. EQUITY AND LIABILITIES</b>			
<b>(1) Equity</b>			
(a) Equity Share Capital	2,308.00	2,308.00	
(b) Other Equity	(1,093.21)	(1,724.35)	
<b>Total Equity</b>	<b>1,214.79</b>	<b>583.65</b>	
<b>(2) Non-Current Liabilities</b>			
<b>(a) Financial Liabilities</b>			
(i) Borrowings	10,597.99	10,059.17	
(b) Provisions	-	-	
(c) Deferred Tax Liabilities(net)	-	-	
<b>Non-current Liabilities</b>	<b>10,597.99</b>	<b>10,059.17</b>	
<b>(3) Current Liabilities</b>			
<b>(a) Financial Liabilities</b>			
(i) Borrowings	734.91	697.55	
(ii) Trade Payables	3,104.95	3,191.15	
(iii) Other Financial Liabilities	41.35	37.41	
(b) Other Current Liabilities	-	-	
(c) Provisions	-	-	
<b>Current Liabilities</b>	<b>3,881.21</b>	<b>3,926.10</b>	
<b>Total Liabilities (2+3)</b>	<b>14,479.20</b>	<b>13,985.27</b>	
<b>Total Equity &amp; Liabilities (1+2+3)</b>	<b>15,693.99</b>	<b>14,568.92</b>	

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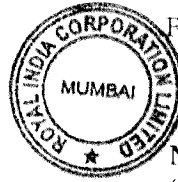


# Royal India Corporation Ltd.

## Reconciliation of Net Profit as per IND AS and IGAAP

(Rs. in Lakhs)

S. No.	Particulars	Quarter Ended		Year Ended
		30-09-2020	30-06-2020	31-03-2020
1	Net Profit/(loss) after tax for the period as per IGAAP	15.88	(9.02)	(138.23)
2	Impact of IND AS on comprehensive Income	(282.66)	(275.36)	(1,384.65)
3	Impact of IND AS on other comprehensive Income	-	-	-
4	Total comprehensive income for the period as per IND AS	(266.78)	(284.38)	(1,522.88)



For Royal India Corporation Ltd.

*Nitin K Gujral*  
Nitin K Gujral  
(Managing Director)  
DIN: 08184605

Place: Mumbai

Date : 14<sup>th</sup> November, 2020